



Carbon Finance
AT THE WORLD BANK

Mapping Carbon Pricing Initiatives

Carbon Expo
Barcelona
May 2013

*Developments and
Prospects*

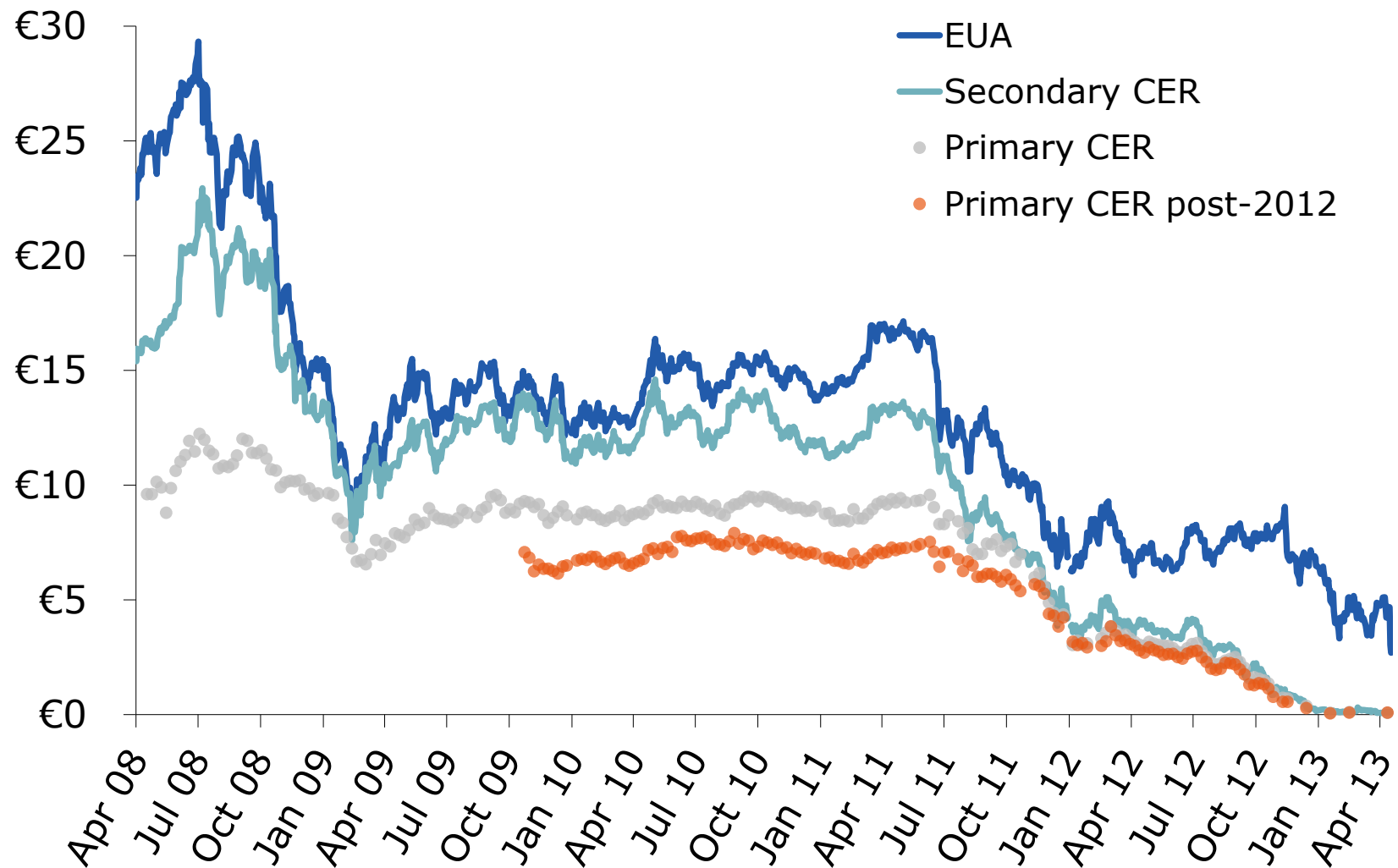
2013

Prepared by

ECOFYS

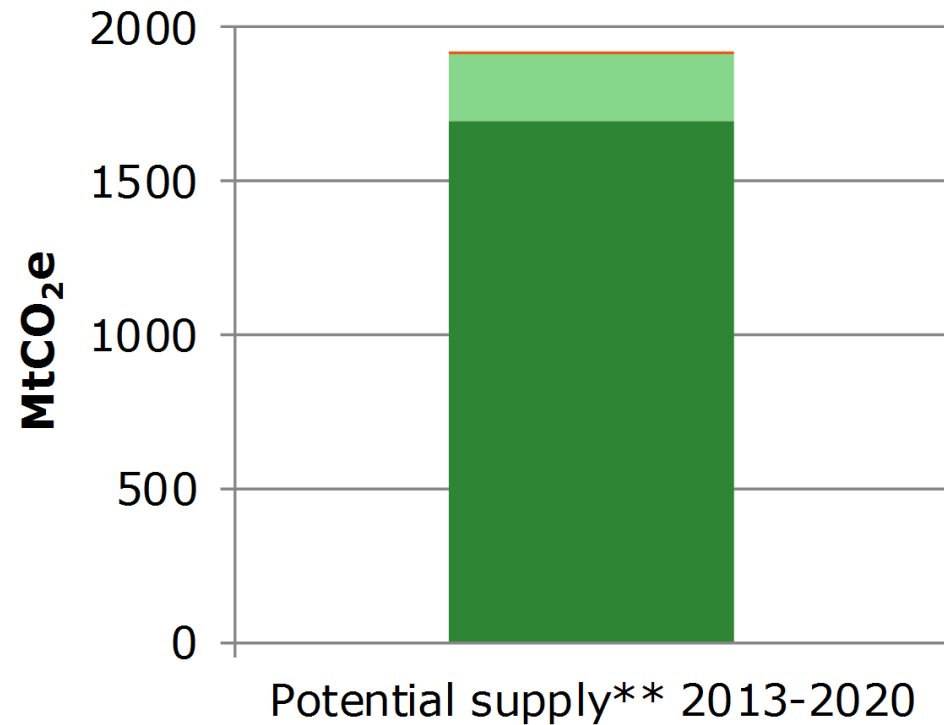
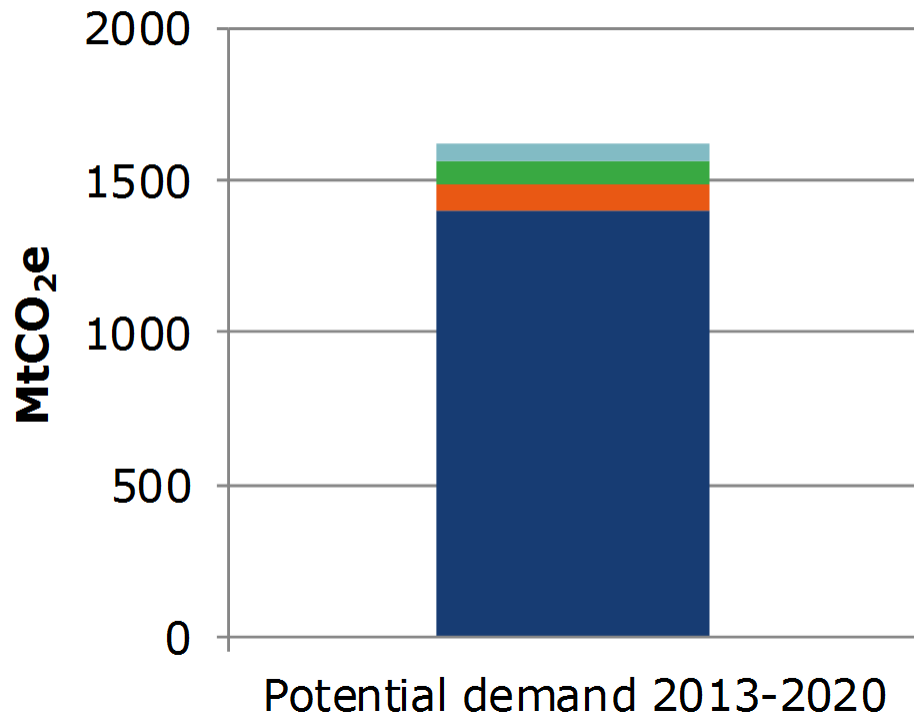
Historic low EUA and CER prices responding to macro-economic fundamentals

Daily prices (€)



Supply of international credits outstrips demand

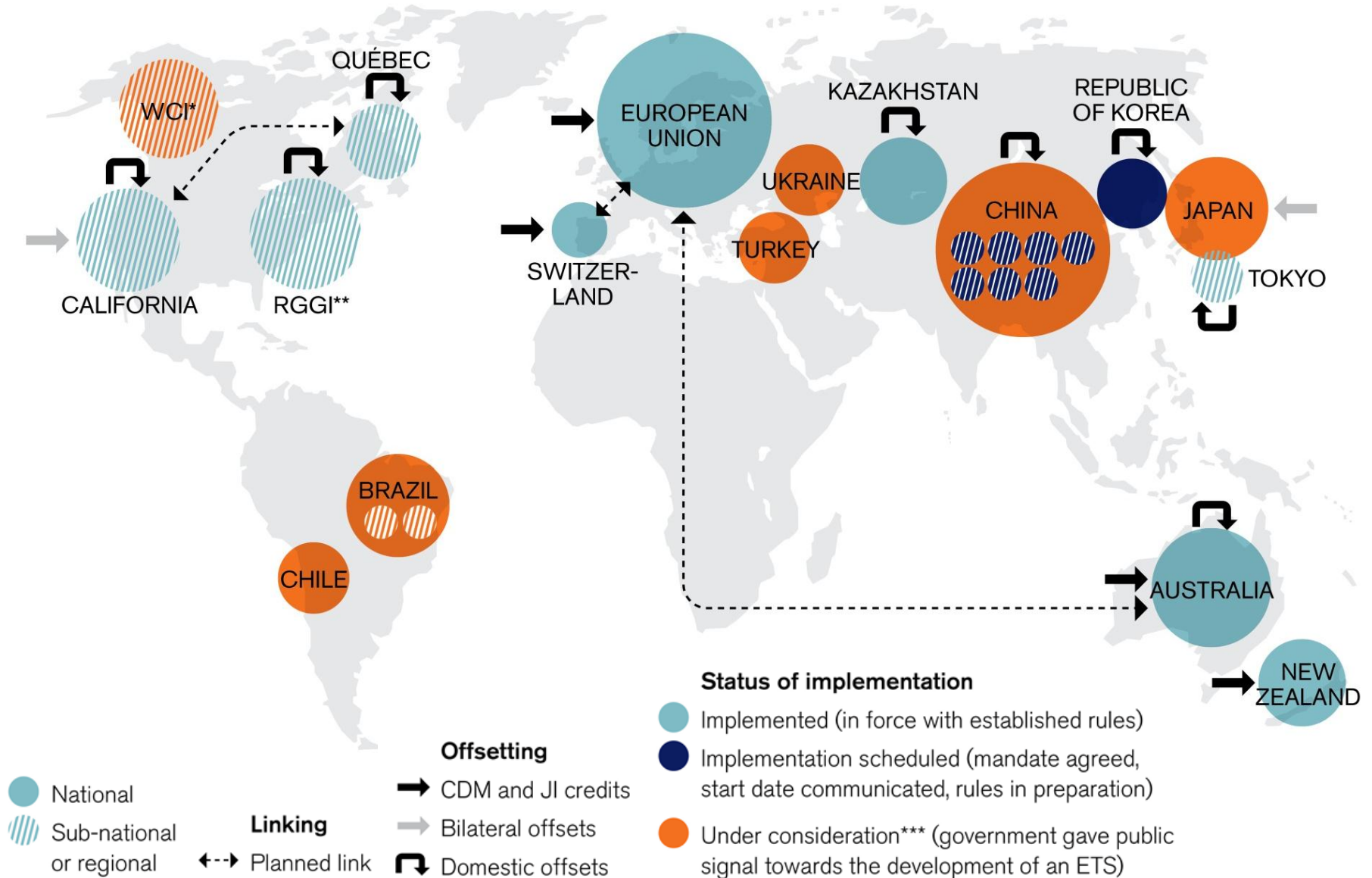
- Europe*
- Australia
- CERs, EU ETS eligible
- CERs, others
- New Zealand
- North America
- ERUs, EU ETS eligible



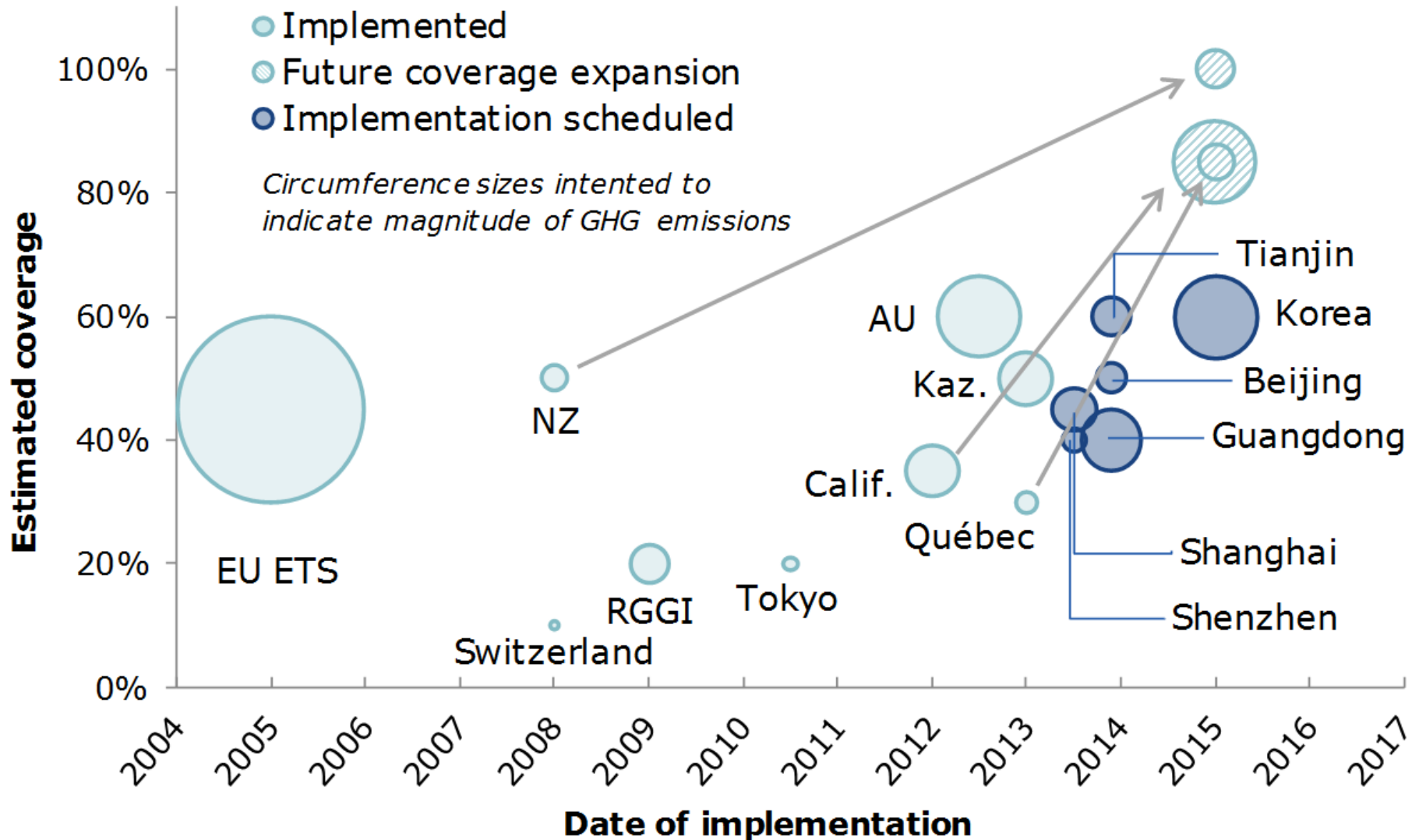
* EU-27, Iceland, Liechtenstein, Norway and Switzerland

** Only covers supply of Kyoto credits

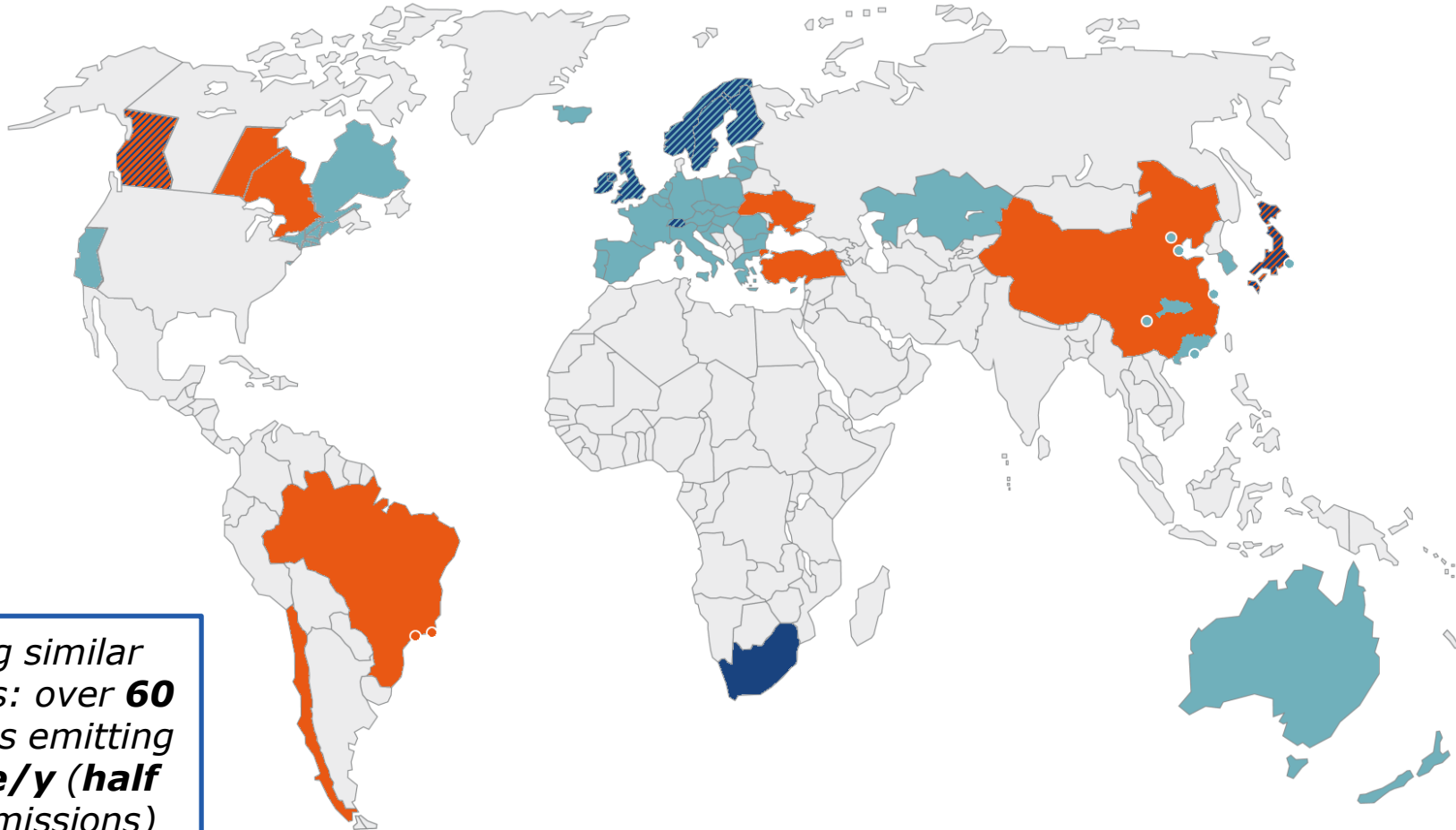
Carbon initiatives are developing faster than ever



New schemes with growing GHG coverage



Over 20% of global emitters with carbon pricing initiatives implemented or scheduled



Considering similar approaches: over **60** jurisdictions emitting **24 GtCO₂e/y** (half of global emissions)

■ ETS implemented or scheduled for implementation

■ ETS and carbon tax
■ ETS under consideration

■ Carbon tax implemented or scheduled for implementation