



WORLD BANK CARBON FINANCE UNIT
CARBON PARTNERSHIP FACILITY
2012 ANNUAL MEETING

CPF NEW PROGRAM DEVELOPMENT – NEXT STEPS

- ◆ Developing a conceptual framework for NMM pilots
 - CFU team is analyzing design considerations and preparing models
 - PMR process is exploring NMM options with a country-specific approach and platform for technical discussions/sharing experience
 - New PIN template prepared for CPF NMM pilots
- ◆ Communication with regulators on design
 - CFU has prepared a submission to the UNFCCC on NMMs
 - Dialogue with European Commission, EU member states

- ◆ Identify the most relevant program types for piloting;
- ◆ Assess mitigation potential and sustainable development benefits;
- ◆ Translate piloting concept in program blueprints;
- ◆ Develop simplified methodology approaches for pilots including BAU reference line and crediting line setting, MRV;
- ◆ Outline required methodological framework for scaling-up pilots;
- ◆ Consultation on blueprints with relevant stakeholders and initiatives including PMR;
- ◆ Building on blueprints to get support in host countries for pilot development.

New Program Development: Next Steps

- ◆ Engage with World Bank Regions to identify program ideas
- ◆ Engage with country counterparts on program ideas
- ◆ Begin PIN preparation and program development
- ◆ Develop blueprints
- ◆ Continued dialogue with EC and other regulators on pilot program parameters

New Program Development: Aligning Incentives



- ◆ Developing NMM pilots will help sustain momentum and support for the use of market instruments
- ◆ The CPF is very well positioned to attempt and achieve this
- ◆ But to fully engage host countries on pilots, there has to be the prospect of a buyer for credits
- ◆ Need support and engagement of regulator
- ◆ The CPF can move ahead, but we need your full support
- ◆ Have to work together closely